

TOWN OF CHARLESTOWN, MD	Moved Budget 2015 - 2016	New Accts Thru Feb	Proposed Budget 2016 - 2017	NOTES
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OPERATING BUDGET

Fund: 101 - General Fund

GENERAL FUND REVENUES

Dept: 000					
650.000	Interest-MMA Account	1,045	1,153	1,000	Include all interest income, beside Utility Fund
590.000	Critical Bay Administration	2,000	1,000	2,000	
900.000	Overhead Allocation From Utility Fund	92,003	0	118,412	Apprx. 25% of overhead cost. See Attachment 1
610.000	Cable rebate	18,300	19,608	15,000	
611.000	Trash rebate	3,469	1,016	2,865	Per MD schedule - Attachment 2
615.000	Miscellaneous	500	0	500	
402.000	Property Taxes	440,000	451,186	450,000	See Attachment 3
402.001	Personal Property Taxes	10,400	16,295	12,000	
404.000	Tax Differential-County	36,380	0	37,881	Per MD schedule - Attachment 2
405.000	State Income Taxes Collected	78,250	44,817	100,000	
406.000	State Admissions Tax Collected	900	251	500	
502.000	Ground Rent	63,000	24,447	30,000	630 Waters St (2,500 * 12)
503.000	Town Hall Rental (P.O.)	8,000	5,333	8,000	Post Office (666.67 * 12)
514.000	Cool Springs Annexation	7,500	3,750	7,500	Estimate 10 new properties
606.000	Tower Rental Income	63,000	25,854	51,720	(AT&T \$25,866 + Verizon \$25,854)
30.017	Grant Revenue		121,181		Grants or other funding will be added as budget amendments as they occur.
	Dept: 000	776,500	715,891	837,378	
Dept: 210 Streets					
450.000	Highway User Fee	15,000	4,636	15,893	See MD letter - Attachment 4
	Streets	15,000	4,636	15,893	
Dept: 220 Pier					
550.000	Slip rental	20,100	2,900	19,140	(\$580 * 33 slips)
553.000	C-Dock Income		15,945	37,248	Wellwood pier (\$3,104 * 12) Note - this may increase from Jan thru June 17 if CPI increases. Need to review in Nov. 16
554.000	Boat Docking & Storage User Fee	4,000	18,842	46,428	See Attachment 5
556.000	Lee's Marina rental			14,000	(\$1,166.67 * 12)
557.000	North East Marina			6,916	\$1,300 base rental encroachment slips; \$5,616 (8% FMV of ramp value CY \$70,200)
	Pier	24,100	37,687	123,732	
Dept: 230 Cemetery					
542.000	Burial Lots	3,500	1,400	1,000	Note - may extend to additional lots.
	Cemetery	3,500	1,400	1,000	
Dept: 310 Planning & Zoning					
519.000	Planning and Zoning	8,000	5,640	7,000	Estimate 10 new property permits (\$350 each) and 70 misc permits (\$50 each)
	Planning & Zoning	8,000	5,640	7,000	

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Dept: 751 Parks & Recreation				
516.000 Parking permits	0	750	500	
517.000 Parking Tickets	100	770	200	
615.000 Miscellaneous	3,900	905	0	Not using in FY17
Parks & Recreation	4,000	2,425	700	
GENERAL FUND TOTAL REVENUES	831,375	767,679	985,703	

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GENERAL FUND EXPENSES

Dept: 000					
825.000	President's Discretionary Fund	5,750	1,378	8,000	Change Name to commissioners Discretionary Fund. this will house all expenses. Separate budget will be created for each commissioner based of election years.
895.000	Insurance-Bldg & Liability	19,725	10,531	20,750	All insurance to this account
799.001	Accounting Services	37,200	37,818	37,200	WCS (\$3,100 * 12)
810.000	Office Expense	14,600	25,295	20,000	All office expense to use this account (both funds)
901.000	Election	900	773	900	
702.000	Personnel	212,000	140,061	219,000	
705.000	FICA	16,150	12,417	16,754	
706.000	Unemployment	3,400	809	3,500	
710.000	Employer 401k contributions	22,100	13,746	24,300	Separate into own account from Fringe Benefits
707.000	Fringe Benefits	1,500		1,500	Employee reimbursements
708.000	Workmen's Compensation	13,400	8,491	13,400	
709.000	Medical Insurance	56,900	42,275	60,000	
850.000	Legal Counsel	3,500	478	3,500	Excluding prier, planning and zoning and utilities. They have their own accounts.
851.000	Auditor	18,000	17,136	18,000	
855.000	Repairs (Town Buildings)	3,000	582	4,000	
856.000	Electric - Town Buildings	5,000	3,550	5,000	
857.000	Fuel	2,800	617	3,000	
858.000	Telephone	4,300	3,624	4,300	
859.000	Maintenance	3,600	12,507	14,321	
860.000	Alarms	1,100	265	1,200	
961.005	Historical Property - Tory House	4,500	4,500	4,500	
961.100	Improvements & Repairs-630 Water St	6,000	2,961	4,000	
864.000	Trash & Recycling	109,000	77,994	132,000	
	Capital purchases (fixed assets)			54,000	This should not go below \$50k to consider future updates - For FY 17 expected cost are for new front-end loader and salt spreader
	Dept: 000	564,425	417,808	673,125	
	Dept: 210 Streets				
855.010	Equipment Repairs	7,800	2,349	7,500	
857.000	Fuel	9,800	1,492	9,800	
859.000	Maintenance	2,500	4,084	2,500	
865.000	Snow Removal	3,500	3,316	3,500	
918.000	Street Lights	24,000	17,024	24,000	
919.000	Streets	59,218	70,036	65,000	
921.000	Road Signs	1,500	368	1,500	
	Streets	108,318	98,669	113,800	

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Dept 220 Pier				
850.000 Legal Counsel	40,000	26,081	2,000	
855.000 Repairs	2,500	2,717	3,000	
856.009 Electric - Town Pier	1,200	877	1,200	
Pier	43,700	29,675	6,200	
Dept 230 Cemetery				
856.010 Electric - Cemetery	300	0	300	
859.000 Maintenance	7,300	4,821	7,300	
Cemetery	7,600	4,821	7,600	
Dept: 310 Planning & Zoning				
703.006 Administration-Other	10,000	15,737	18,000	
850.000 Legal Counsel	10,000	1,772	5,000	
Planning & Zoning	20,000	17,509	23,000	
Dept: 330 Public Safety				
815.000 Fire Company	15,800	15,000	16,000	Includes Fire Company VLOSAP Credit
817.000 Police Protection	69,000	33,643	69,000	
Public Safety	84,800	48,643	85,000	
Dept: 751 Parks & Recreation				
811.000 Parking	500	144	500	
856.008 Electric-Parks	1,150	437	1,150	
859.003 Contract Maintenance	19,000	16,311	19,000	
903.004 Improvements-Shoreline Erosion	12,226	81,834	3,000	Overall improvement estimate. Other improvement will need to seek Grant Revenue and issue budget amendments.
903.006 Improvements-Vet Park	1,000	63		
903.008 Improvements-Trinity Woods	1,000	0		
903.009 Improvements-Fairgreen Park	1,000	1,801		
903.015 Improvements-Other	2,000	451,283		
905.003 Special Events-Charlestown B&G Club	1,000	0		Not using in FY17
905.004 Special Events - Kids	3,500	2,149	4,500	Change name to Kids
905.006 Special Events - Seniors	500	500	500	
965.000 Princ Pmt on Note-Stn Whrf Dsg	765	763		Move to Capital loan dept.
Parks & Recreation	43,641	555,285	28,650	
Dept: 900 Capital Loans				
Utility Fund - payback			20,580	
Toyota Loan Payment			3,009	
MD DHCD Payments			4,500	
MD DNR Payments			763	
New Truck			6,900	
Long Point Bond			5,527	

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Interest Expense			7,049	
Capital Loans			48,328	
GENERAL FUND TOTAL EXPENSES	872,484	1,172,410	985,703	

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Fund: 592 - Utilities Fund				
UTILITY FUND REVENUES				
Dept: 000				
699.001			20,580	
601.000	220,000	132,081	190,000	
604.000	195,000	118,470	220,000	
603.000	140,000	126,000	112,000	Estimated 8 new hook-ups
650.003	0	157	1,000	
Dept: 000	555,000	376,708	543,580	
UTILITY FUND TOTAL REVENUES				
	555,000	376,708	543,580	
UTILITY FUND EXPENSES				
Dept: 000				
330.001	3,500		3,492	
			35,500	
952.001		9,252	18,096	
			140,580	Based on depreciation expense (\$20k less that CY depr). Future savings should work to be at least the value of CY depreciation expense.
850.000		322	2,000	
855.000		27,765	25,000	
856.004		13,801	19,500	
953.000		31,075	46,000	
868.000		85,217	135,000	
		4,273	118,412	
Dept: 000	3,500	171,705	543,580	
UTILITY FUND TOTAL EXPENSES				
	3,500	171,705	543,580	
OPERATING BUDGET TOTALS				
TOTAL BUDGET REVENUES ALL FUNDS	1,386,375	1,144,387	1,529,283	
TOTAL BUDGET EXPENSES ALL FUNDS	875,984	1,344,115	1,529,283	

Note:
The Budget for 2016 -2017 will close the Special Revenue Fund.
The departments in the Special Revenue Fund will be moved into the General Fund.
This is due to the limited funds received for Streets from Maryland (Highway User Fees)
It is noted that Genereal revenue from the Town are now needed to keep up the Streets.
Therefore, it is believe to better reflect actual practices to move all departments to the General Fund for a more accurate view of the Town's finances.