The following report is a draft.

Some correcting adjustments to revenues and expenditures are expected and Journal Entries will be made prior to final budget

For the Period: 7/1/2022 to 3/31/2023	FY 23 Budget	FY 24 Proposed Budget	YTD 05/15/2023		Notes
Dept: 000 General Revenue					
402.000 Property Taxes	596,536.00	635,000.00	635,598.98		
403.000 Tangible Personal Property Tax	14,000.00	14,000.00	10,257.72		
404.000 Tax Differential-County	52,473.00	52,473.00	52,115.02		
405.000 State Income Taxes Collected	169,125.00	169,125.00	152,142.12		
406.000 State Admissions Tax Collected	150.00	150.00	169.05		
503.000 Town Hall Rental (P.O.)	8,000.00	8,000.00	6,666.70		
515.000 Traders Licenses	150.00	150.00	0.00		
590.000 Critical Bay Administration	2,250.00	2,250.00	2,250.00		
606.000 Tower Rental Income	40,000.00	90,000.00	93,300.43		
610.000 Cable rebate	20,000.00	27,000.00	27,587.56		
611.000 Trash rebate	2,293.00	2,293.00	1,146.00		
615.000 Miscellaneous	500.00	500.00	2,091.18		
616.000 Credit card fee income	1,300.00	2,000.00	2,152.00		
650.000 Interest Income	1,500.00	14,000.00	12,988.76		
Dept: 000 General Revenue	**908,277.00**	**1,016,941.00**	**998,465.52**		
Dept: 000 General Transfers In					
900.000 Overhead Allocation From Utilities	182,262.00	182,262.00	182,262.00		
900.001 Overhead Allocation From Streets	60,754.00	60,754.00	60,754.00		
900.002 Overhead Allocation from Pier	91,131.00	91,131.00	91,131.00		
900.003 Overhead Allocation from Cemetery	6,075.00	6,075.00	6,075.00		
900.004 Overhead Allocation from P&Z	24,302.00	24,302.00	24,302.00		
900.005 Overhead Allocation from Parks	30,377.00	30,377.00	30,377.00		
Dept: 000 General Transfers In	**394,901.00**	**394,901.00**	**394,901.00**		
Dept: 210 Streets					
450.000 Gas & Motor Tax/Hwy User Fee	90,439.00	90,439.00	82,187.29		
Dept: 210 Streets	**90,439.00**	**90,439.00**	**82,187.29**		
Dept: 220 Pier					
550.000 Slip rental	26,390.00	26,390.00	25,636.00		
553.000 C-Dock Income	42,366.00	42,366.00	37,697.77		
554.000 Boat Docking&Storage User Fee	22,732.00	22,732.00	6,572.53		
556.000 Lee's Marina rental	17,700.00	17,700.00	16,225.00		
557.000 North East Marina	6,916.00	6,916.00	4,108.00		
558.000 Ramp Honor Box	7,500.00	7,500.00	5,184.51		
Dept: 220 Pier	**123,604.00**	**123,604.00**	**95,423.81**		
Dept: 310 Planning & Zoning					
519.000 Planning and Zoning	7,000.00	7,000.00	5,860.00		
615.000 Miscellaneous	5,000.00	5,000.00	0.00		
Dept: 310 Planning & Zoning	**12,000.00**	**12,000.00**	**5,860.00**		

	A	B	C	D	E	F
48						
49	**Dept: 751 Parks & Recreation**					
50	516.000 Parking permits	1,500.00	1,500.00	4,494.59		
51	517.000 Parking Tickets	200.00	200.00	125.00		
52	518.000 630 Water Street - Lease	30,000.00	30,000.00	25,000.00		
53	615.000 Miscellaneous	0.00		1,100.00		
54	**Dept: 751 Parks & Recreation**	**31,700.00**	**31,700.00**	**30,719.59**		
55						
56	**General Fund Total Revenues**	**1,560,921.00**	**1,669,585.00**	**1,607,557.21**		
57						
58	**General Fund Expenditures**	**FY 23 Budget**	**FY 24 Proposed Budget**	**YTD 03.31.2023**		Notes
59	**Dept: 000 General**					
60	702.000 Personnel	316,304.00	354,679.00	266,324.04		5% for COL adjustment
61	705.000 FICA	24,197.00	27,133.00	19,190.91		7.65% employer contribution
62	706.000 Unemployment	4,200.00	4,200.00	2,561.54		Variable
63	707.000 Fringe Benefits	3,000.00	6,000.00	6,942.77		Getting Quotes for new Med Ins which will eliminate this amount
64	708.000 Workmen's Compensation	6,444.00	6,444.00	0.00		Variable
65	709.000 Medical Insurance	50,000.00	45,000.00	34,346.13		To accommodate increase in medical insurance
66	710.000 Employer 401k Contributions	30,130.00	25,000.00	14,873.82		As we retain employees, this number will go up (10% Match)
67	810.000 General Government	19,860.00	32,500.00	28,829.61		IT professional fees, meeting exp, public notices, training, and other misc.
68	810.010 Payroll Processing	6,300.00	7,100.00	6,805.00		ADP
69	810.020 Bank fees	5,775.00	5,000.00	3,197.26		Based on prior year
70	810.030 Rental Equipment/Storage	5,565.00	6,000.00	5,560.51		Xerox, records retention, ShoreScan
71	810.040 Postage	3,150.00	3,150.00	2,852.49		Quarterly Utility Billing and Misc.
72	825.000 Commissioners' fees & exp	12,600.00	15,000.00	19,015.55		Variable
73	850.000 Legal Counsel	4,200.00	8,500.00	3,848.90		David Beste
74	851.000 Auditor	18,900.00	19,000.00	20,647.50		3-year contract fixed amount
75	852.000 Town Engineer (New Category)		28,000.00	47,193.85		Add new GL Code/AECOM
76	855.000 Repairs & Maintenance	12,600.00	15,000.00	28,184.95		Variable
77	856.000 Electric	8,925.00	6,500.00	5,712.36		Town Hall and Maintenance Garage
78	857.000 Fuel	7,350.00	17,000.00	10,047.15		Diesel tank at shop and future generator fuel purchased in bulk
79	858.000 Telephone and Cellular Cameras	5,880.00	15,000.00	12,893.93		Land lines and cameras
80	860.000 Alarms	1,050.00	1,000.00	855.00		Harford Alarm
81	864.000 Trash and Recycling	165,900.00	264,000.00	211,121.13		Includes Cecil County Landfill and trash 3-yr contract
82	895.000 Insurance-Bldg & Liability	15,750.00	17,000.00	16,740.00		Liability plus deductibles
83	901.000 Election	1,050.00	1,050.00	987.50		House bill dictates fees
84	920.005 Capital Expense-Equipment	31,500.00	50,250.00	0.00		Accounting Software, Computers
85	961.000 Hist Prop Tory House	5,000.00	5,000.00	5,215.67		
86	**Dept: 000 General**	**765,630.00**	**984,506.00**	**773,947.57**		
87						

	A	B	C	D	E	F
88	**Dept: 105 Town Buildings and Property**					
89	961.100 630 Water ST-Maint & Repairs	4,200.00	2,500.00	3,903.19		
90	961.101 Town Hall	0.00	5,000.00	12,533.57		CY Funds For Town Hall HVAC/Mini-Splits
91	**Dept: 105 Town Buildings and Property**	**4,200.00**	**7,500.00**	**16,436.76**		
92						
93	**Dept: 210 Streets**					
94	855.000 Repairs & Maintenance	8,400.00	17,000.00	17,449.76		Tree removal, maintenance
95	865.000 Snow Removal	3,150.00	3,150.00	0.00		Variable
96	900.100 Overhead Allocation from Gener	67,000.00	55,113.00	55,113.00		Variable
97	918.000 Street Lights	25,200.00	27,500.00	22,821.10		Delmarva Power Invoices
98	919.000 Streets	280,671.00	75,000.00	63,556.80		Part stormwater management plans-no more paving for 2023-2024 until SWM is estimated Bring to 80k
99	919.001 Stormwater Drainage Maintenance	New	170,000.00	0.00		New Category
100	921.000 Road Signs	2,100.00	2,100.00	2,359.50		Variable
101	**Dept: 210 Streets**	**386,521.00**	**349,863.00**	**161,300.16**		
102						
103	**Dept: 220 Pier**					
104	855.000 Repairs & Maintenance	6,300.00	6,300.00	13,259.29		Fire Suppression
105	856.000 Electric	630.00	430.00	164.08		Delmarva Invoices
106	870.000 Real Estate Taxes - C Dock	8,400.00	8,400.00	7,780.12		Cecil County
107	870.001 Real Estate Taxes - NERM		834.00	833.13		Cecil County
108	900.100 Overhead Allocation from Gener	95,412.00	82,670.00	82,670.00		
109	958.000 Honor Box Expenses	630.00	630.00	65.00		Envelopes and the box replacement (consider ParkMobile)
110	**Dept: 220 Pier**	**111,372.00**	**99,264.00**	**104,771.62**		
111						
112	**Dept: 230 Cemetery**					
113	862.000 Lawn Maintenance	7,875.00	9,570.00	6,915.67		Contract total $33,000 Split between Cemetery and Parks
114	900.100 Overhead Allocation from Gener	5,000.00	6,075.00	2,033.43		Maintain records, manage maintenance, manage CD and MLGIP (1% of total overhead)
115	**Dept: 230 Cemetery**	**12,875.00**	**15,645.00**	**8,949.10**		
116						
117	**Dept: 310 Planning & Zoning**					
118	900.100 Overhead Allocation from Gener	22,000.00	24,302.00	24,302.00		
119	**Dept: 310 Planning & Zoning**	**22,000.00**	**24,302.00**	**24,302.00**		
120						
121	**Dept: 330 Public Safety**					
122	815.000 Fire Company	21,000.00	22,500.00	112,500.00		Part ARPA funds/COVID + Land donation worth 22,500
123	817.000 Police Protection	83,204.00	40,000.00	27,447.98		County
124	**Dept: 330 Public Safety**	**104,204.00**	**62,500.00**	**139,947.98**		
125						
126	**Dept: 751 Parks & Recreation**					
127	855.000 Repairs & Maintenance	42,000.00	37,000.00	31,735.79		

	A	B	C	D	E	F
128	856.008 Electric-Parks	2,835.00	2,800.00	2,667.76		
129	859.003 Porta Pot	0.00	5,000.00	2,688.04		
130	862.000 Lawn Maintenance	21,000.00	23,430.00	17,527.33		Contract total $33,000 Split between Cemetery and Parks
131	900.100 Overhead Allocation from General	27,000.00	30,377.00	30,377.00		
132	905.004 Special Events - Kids	5,000.00	2,810.00	2,302.56		
133	905.006 Special Events - Seniors	2,500.00	2,500.00	2,500.00		
134	905.007 Trap Neuter Release	1,000.00	1,500.00	0.00		Chesapeake Feline Association
135	905.008 Special Events - Misc	6,825.00	3,825.00	4,842.60		
136	905.009 Special Events - Green Initiat	3,150.00	2,500.00	2,169.28		
137	**Dept: 751 Parks & Recreation**	**111,310.00**	**111,742.00**	**96,810.36**		
138						
139	**Dept: 900 General Capital Fund**					
140	965.000 Princ Pmt on Note-Stn Whrf Dsg	0.00	763.00	763.00		
141	922.000 MD DHCD 2012 Series A	15,669.00	7,500.00	7,402.44		
142	922.001 MD DHCD 2014 Series A	55,440.00	6,000.00	1,486.61		
143	**Dept: 900 General Capital Fund**	**71,109.00**	**14,263.00**	**9,652.05**		
144						
145	**General Fund Total Expenditures**	**1,589,221.00**	**1,669,585.00**	**1,336,117.60**		
146						
147	**Est Revenues - Expenditures**	**-28,300.00**	**0.00**	**271,439.61**		
148						
149	**Fund: 592 - Utilities Fund**					
150	**UF Revenues**					
151	**Dept: 000 General**					
152	602.000 Utility Charges-User Fees	525,000.00	650,000.00	649,724.20		Includes Water and Sewer Billing June 30, Oct 7, Jan 7, Apr 7 (should be looked at with County Sewer Exp below.)
153	602.010 Penalties		9,000.00	12,813.95		
154	603.000 Hook-up Fees	140,000.00	28,000.00	126,000.00		Reduced to reflect drop in new construction
155	650.000 Interest Income	15,000.00	40,000.00	34,627.18		
156	**Dept: 000 General**	**680,000.00**	**727,000.00**	**823,165.33**		
157						
158						
159	**Total Utility Fund Revenues**	**680,000.00**	**727,000.00**	**823,165.33**		
160						
161	**UF Expenditures**					
162	**Dept: 000 General**					
163	855.000 Repairs & Maintenance	273,000.00	100,000.00	102,091.59		Leaks, meter purchase, monthly testing, pump replacement
164	856.000 Electric	20,475.00	30,000.00	26,377.50		
165	868.000 County Reg. System User Fee	157,500.00	280,000.00	277,617.02		County Sewer Invoices
166	953.000 Contract Operating	80,606.00	61,000.00	60,767.26		Miller Environmental
167	900.100 Overhead Allocation from Gener		164,000.00	164,000.00		
168	**Dept: 000 General**	**531,581.00**	**635,000.00**	**466,853.37**		

	A	B	C	D	E	F
169						
170	**Dept: 441 Water System**					
171	855.000 Repairs & Maintenance	0.00	37,500.00	425.87		Reserved for water system repairs
172	**Dept: 441 Water System**	**0.00**	**37,500.00**	**425.87**		
173						
174	**Dept: 900 Debt Service**					
175	900.922	0.00	54,500.00	54,402.44		
176	**Dept: 900 Debt Service**	**0.00**	**54,500.00**	**54,402.44**		
177						
178	**Total UF Expenditures**	**531,581.00**	**727,000.00**	**521,681.68**		
179						
180	**Est UF Revenues - Expenditures**	**148,419.00**	**0.00**	**301,483.65**		
181						
182	**Est All Funds Revenues-Expenditures**	**120,119.00**	**0.00**	**572,923.26**		