

Green Highlight = Revenue / Pink Highlight = Expenses

For the Period: 7/1/2023 to 3/21/2024

	FY 24 Amended Budget	FY 25 Suggested Budget	YTD 03/31/2024	2024 Budget Balance Remaining
Dept: 000 General Revenue				
402.000 Property Taxes	635,000.00	718,000.00	690,106.19	(55,106.19)
403.000 Tangible Personal Property Tax	14,000.00	14,000.00	11,926.08	2,073.92
404.000 Tax Differential-County	52,473.00	52,473.00	-	52,473.00
405.000 State Income Taxes Collected	169,125.00	169,125.00	159,992.34	9,132.66
406.000 State Admissions Tax Collected	150.00	150.00	82.20	67.80
503.000 Town Hall Rental (P.O.)	8,000.00	8,000.00	6,666.70	1,333.30
515.000 Traders Licenses	150.00	150.00	65.77	84.23
590.000 Critical Bay Administration	2,250.00	2,250.00	2,250.00	-
610.000 Cable rebate	27,000.00	27,000.00	20,267.67	6,732.33
611.000 Trash rebate	2,293.00	2,293.00	-	2,293.00
615.000 Miscellaneous	500.00	500.00	1.74	498.26
616.000 Credit Card Fees Collected	2,000.00	2,000.00	2,010.00	(10.00)
617.000 Penalty/Late Fees (Personal Prop Tax)	116.96	116.96	118.98	(2.02)
650.000 Interest Income	30,000.00	30,000.00	22,367.03	7,632.97
Dept: 000 General Revenue	943,057.96	1,026,057.96	915,854.70	27,203.26

Dept: 000 General Transfers In

900.000 Overhead Allocation From Utilities	164,141.00	290,350.00	224,091.03	(59,950.03)
900.001 Overhead Allocation From Streets	63,621.00	63,621.00	115,659.89	(52,038.89)
900.002 Overhead Allocation from Pier	95,431.00	95,431.00	40,480.96	54,950.04
900.003 Overhead Allocation from Cemetery	1,272.00	1,272.00	1,445.75	(173.75)
900.004 Overhead Allocation from P&Z	25,448.00	25,448.00	23,131.98	2,316.02
900.005 Overhead Allocation from Parks	31,810.00	31,810.00	28,914.97	2,895.03
Dept: 000 General Transfers In	381,723.00	507,932.00	433,724.58	(52,001.58)

Dept: 210 Streets

450.000 Gas & Motor Tax/Hwy User Fee	120,998.71	120,998.71	76,632.09	44,366.62
Dept: 210 Streets	120,998.71	120,998.71	76,632.09	44,366.62

Dept: 220 Pier

550.000 Slip rental	26,390.00	26,390.00	26,750.07	(360.07)
553.000 C-Dock Income	42,366.00	42,366.00	34,956.10	7,409.90
554.000 Boat Docking&Storage User Fee	22,732.00	22,732.00	6,627.25	16,104.75
556.000 Lee's Marina rental	17,700.00	17,700.00	14,750.00	2,950.00
557.000 North East Marina	6,916.00	6,916.00	-	6,916.00
558.000 Ramp Honor Box	7,500.00	7,500.00	3,398.25	4,101.75
Dept: 220 Pier	123,604.00	123,604.00	86,481.67	37,122.33

Dept: 310 Planning & Zoning

519.000 Planning and Zoning	7,000.00	7,000.00	2,800.00	4,200.00
519.001 Board of Appeals	400.00	400.00	400.00	-
615.000 Miscellaneous	13,500.00	13,500.00	13,110.50	389.50
Dept: 310 Planning & Zoning	20,900.00	20,900.00	16,310.50	4,589.50

Dept: 751 Parks & Recreation

516.000 Parking permits	3,100.00	3,100.00	3,286.14	(186.14)
517.000 Parking Tickets	200.00	200.00	292.00	(92.00)
518.000 630 Water Street - Lease	30,000.00	30,000.00	25,000.00	5,000.00
520.000 Park Rental	400.00	400.00	450.00	(50.00)
Dept: 751 Parks & Recreation	33,700.00	33,700.00	29,028.14	4,671.86

General Fund Total Revenues	1,623,983.67	1,833,192.67	1,558,031.68	65,951.99
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General Fund Expenditures	FY 24 Amended Budget	FY 25 Suggested Budget	YTD 03/31/2024	2024 Budget Balance Remaining
Dept: 000 General				

702.000	Personnel*	389,679.00	449,521.59	295,892.14	93,786.86
705.000	FICA*	27,133.00	34,388.40	23,209.97	3,923.03
706.000	Unemployment*	3,200.00	200.00	2,729.83	470.17
707.000	Fringe Benefits*	2,000.00	2,000.00	708.40	1,291.60
708.000	Workmen's Compensation*	6,444.00	6,444.00	5,107.00	1,337.00
709.000	Medical Insurance*	45,000.00	50,000.00	38,123.95	6,876.05
710.000	Employer 401k Contributions*	32,000.00	35,200.00	24,375.07	7,624.93
711.000	Employee Training*	12,000.00	6,000.00	6,563.76	5,436.24
810.000	General Government*	34,795.00	32,500.00	34,662.54	132.46
810.010	Payroll Processing*	7,100.00	7,100.00	3,991.84	3,108.16
810.020	Bank fees*	5,000.00	5,000.00	5,759.49	(759.49)
810.030	Rental Equipment/Storage*	6,000.00	6,000.00	5,209.48	790.52
810.040	Postage*	3,150.00	3,150.00	2,793.29	356.71
825.000	Commissioners' fees & exp*	26,500.00	15,000.00	11,931.34	14,568.66
850.000	Legal Counsel*	8,500.00	8,500.00	7,051.85	1,448.15
851.000	Auditor*	25,000.00	25,000.00	23,422.50	1,577.50
852.000	Town Engineer*	28,000.00	28,000.00	24,792.74	3,207.26
853.000	Accounting Software*		20,000.00		-
853.001	IT Professional Services*		9,329.00		-
855.000	Repairs & Maintenance*	20,000.00	18,000.00	17,115.78	2,884.22
856.000	Electric*	6,500.00	6,500.00	5,849.97	650.03
857.000	Fuel*	12,000.00	10,000.00	8,516.06	3,483.94
858.000	Telephone and Cellular Cameras*	15,000.00	15,000.00	11,339.44	3,660.56
858.001	Telephone-Cellular for Maintenance*		2,840.00		-
860.000	Alarms*	1,000.00	500.00	297.00	703.00
864.000	Trash and Recycling	264,000.00	264,000.00	216,155.85	47,844.15
895.000	Insurance-Bldg & Liability*	18,900.00	18,900.00	18,856.00	44.00
901.000	Election	1,050.00	1,050.00	920.00	130.00
961.000	Hist Prop Tory House	5,000.00	5,000.00	5,150.00	(150.00)
Dept: 000 General		1,004,951.00	1,085,122.99	800,525.29	204,425.71
Dept: 105 Town Buildings and Property					
961.100	630 Water ST-Maint & Repairs	1,500.00	1,500.00	1,072.97	427.03
961.101	Town Hall R&M	5,000.00	5,000.00	2,483.37	2,516.63
961.102	Town Hall Renovation	90.00	90.00	90.00	-
Dept: 105 Town Buildings and Property		6,590.00	6,590.00	3,646.34	2,943.66
Dept: 210 Streets					
855.000	Repairs & Maintenance	17,000.00	17,000.00	14,277.20	2,722.80
865.000	Snow Removal	3,150.00	3,150.00	2,785.56	364.44
900.100	Overhead Allocation from Gener	63,621.00	63,621.00	115,659.89	(52,038.89)
918.000	Street Lights	27,500.00	27,500.00	21,138.94	6,361.06
919.000	Streets	75,000.00	75,000.00	38,804.08	36,195.92
919.001	Stormwater Drainage Maintenance	165,000.00	165,000.00	-	165,000.00
921.000	Road Signs	4,100.00	4,100.00	3,852.60	247.40
Dept: 210 Streets		355,371.00	355,371.00	196,518.27	158,852.73
Dept: 220 Pier					
855.000	Repairs & Maintenance	6,300.00	6,300.00	41,298.63	(34,998.63)
856.000	Electric C-Dock	3,430.00	3,430.00	2,810.13	619.87
870.000	Real Estate Taxes - C Dock	8,400.00	8,400.00	7,131.12	1,268.88
870.001	Real Estate Taxes - NERM	834.00	834.00	755.17	78.83
900.100	Overhead Allocation from Gener	95,431.00	95,431.00	40,480.96	54,950.04
958.000	Honor Box Expenses	630.00	630.00	297.00	333.00
Dept: 220 Pier		115,025.00	115,025.00	92,773.01	22,251.99
Dept: 230 Cemetery					
855.000	R&M	1,000.00	-	1,000.00	-
862.000	Lawn Maintenance	9,570.00	9,425.00	4,605.00	4,965.00
900.100	Overhead Allocation from Gener	1,272.00	1,272.00	1,445.75	(173.75)
960.000	Misc	89.40		89.40	-
Dept: 230 Cemetery		11,931.40	10,697.00	7,140.15	4,791.25
Dept: 310 Planning & Zoning					

703.006 Administration Other	52.50	52.50	52.50	-
800.010 Professional Services	7,920.00	7,920.00	7,920.00	-
900.100 Overhead Allocation from Gener	25,448.00	25,448.00	23,131.98	2,316.02
Dept: 310 Planning & Zoning	33,420.50	33,420.50	31,104.48	2,316.02
Dept: 330 Public Safety				
815.000 Fire Company	2,500.00	3,000.00	59.40	2,440.60
817.000 Police Protection	40,000.00	40,000.00	22,027.80	17,972.20
Dept: 330 Public Safety	42,500.00	43,000.00	22,087.20	20,412.80

Dept: 751 Parks & Recreation				
855.000 Repairs & Maintenance	34,367.81	34,561.82	25,704.93	8,662.88
856.008 Electric-Parks	2,800.00	2,800.00	2,617.42	182.58
859.003 Porta Pot	5,000.00	5,000.00	5,895.00	(895.00)
862.000 Lawn Maintenance	23,430.00	30,690.00	12,075.00	11,355.00
900.100 Overhead Allocation from General	31,810.00	31,810.00	28,914.97	2,895.03
903.011 Improvements-Long Point	1,456.36	1,456.36	1,456.36	-
905.004 Special Events - Kids	2,810.00	2,810.00	1,437.80	1,372.20
905.006 Special Events - Seniors	2,500.00	2,500.00	2,500.00	-
905.007 Trap Neuter Release	1,500.00	1,500.00	-	1,500.00
905.008 Special Events - Misc	3,825.00	3,825.00	4,906.74	(1,081.74)
905.009 Special Events - Green Initiat	2,500.00	2,500.00	694.20	1,805.80
Dept: 751 Parks & Recreation	111,999.17	119,453.18	86,202.42	25,796.75

Dept: 900 General Capital Fund				
920.005 Capital Expense-Equipment	50,250.00	50,250.00	50,250.00	-
922.000 MD DHCD 2012 Series A	7,500.00	7,500.00	8,142.62	(642.62)
922.001 MD DHCD 2014 Series A	6,000.00	6,000.00	-	6,000.00
965.000 Princ Pmt on Note-Stn Whrf Dsg	763.00	763.00	763.00	-
Dept: 900 General Capital Fund	64,513.00	64,513.00	59,155.62	5,357.38

General Fund Total Expenditures	1,746,301.07	1,833,192.67	1,299,152.78	447,148.29
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Est Revenues - Expenditures	(122,317.40)	0.00	258,878.90	(381,196.30)
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DRAFT For Public Comment

Fund: 592 - Utilities Fund

UF Revenues	FY 24 Amended Budget	FY 25 Suggested Budget	YTD 03/31/2024	2024 Budget Balance Remaining
Dept: 000 General				
602.000 Utility Charges-User Fees	540,000.00	540,000.00	536,724.30	3,275.70
602.010 Penalties	9,000.00	5,000.00	3,415.75	5,584.25
603.000 Hook-up Fees	28,000.00	28,000.00	14,000.00	14,000.00
606.000 Tower Rental Income	90,000.00	90,000.00	62,400.00	27,600.00
615.000 Miscellaneous	-	450.00	451.75	(451.75)
650.000 Interest Income	80,000.00	80,000.00	58,960.67	21,039.33
Dept: 000 General	747,000.00	743,450.00	675,952.47	71,047.53

Total Utility Fund Revenues	747,000.00	743,450.00	675,952.47	71,047.53
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UF Expenditures	FY 24 Amended Budget	FY 25 Suggested Budget	YTD 03/31/2024	2024 Budget Balance Remaining
Dept: 000 General				
855.000 Repairs & Maintenance	100,000.00	92,000.00	92,660.16	7,339.84
856.000 Electric	30,000.00	30,000.00	19,249.75	10,750.25
868.000 County Reg. System User Fee	280,000.00	283,000.00	151,994.69	128,005.31
900.100 Overhead Allocation from Gener	164,141.00	210,300.00	164,141.00	-
Dept: 000 General	574,141.00	615,300.00	428,045.60	146,095.40

Dept: 440 Sewer System				
856.006 Electric #3 Louisa Lane	1,350.00	1,350.00	1,350.00	-

Dept: 440 Sewer System	1,350.00	1,350.00	1,350.00	-
Dept: 441 Water System				
854.000 Professional Services	18,106.00	5,000.00	18,105.75	0.25
855.000 Repairs & Maintenance	6,946.00	500.00	-	6,946.00
855.006 Repairs & Maintenance - Re-Paving	10,798.00	5,000.00	10,798.00	-
858.002 Sensaphone	300.00	300.00	299.40	0.60
953.000 Contract Operating	61,000.00	61,000.00	56,177.90	4,822.10
960.000 Miscellaneous	3,162.50	500.00	3,162.50	-
Dept: 441 Water System	100,312.50	72,300.00	88,543.55	11,768.95
Dept: 900 Debt Service				
922.000 MD DHCD 2012 Series A	54,500.00	54,500.00	54,402.44	97.56
Dept: 900 Debt Service	54,500.00	54,500.00	54,402.44	97.56
Reserves				
Total UF Expenditures	730,303.50	743,450.00	572,341.59	157,961.91
UF Revenues - Expenditures	16,696.50	-	103,610.88	(86,914.38)
All Funds Revenues-Expenditures	(105,620.90)	0.00	362,489.78	(468,110.68)
Total Overall Budget General and Utility Funds	2,370,983.67	2,576,642.67	1,871,494.37	605,110.20